

\$500 Credit if you use Jon Okun of PROSPERITY MORTGAGE

Listed by:

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HOMES
with Casey



1418 W Street, NW # 503
Washington, DC 20009

Estimated Property Taxes: \$2,537 Estimated Home Owners Insurance \$350

Sales Price	\$384,900	\$384,900	\$384,900
Down Payment	10%	3.5%	3.5%
Total Loan to Value	90%	96.5%	96.5%
Total Loan Amount	\$346,410	\$375,143	\$375,143
Terms	90% Financing Conv. 30 year fixed	96.5% Financing FHA 30 year fixed	96.5% Financing FHA 5/1 ARM
Rate	4%/4.15%	3.75%/3.87%	2.75%/2.86%
Down payment	\$38,490	\$13,472	\$13,472
Estimated closing cost	\$9,815	\$9,815	\$9,815
Estimated pre-pays	\$2,117	\$2,117	\$2,117
First Mortgage	\$346,410	\$375,143	\$375,143
Total Investment	\$50,422	\$25,403	\$25,403
First Mortgage P&I	\$1,653.81	\$1,737.34	\$1,516.33
Mortgage Insurance	\$141.45	\$355.95	\$355.95
Est. Real Estate Taxes	\$211.42	\$211.42	\$211.42
Est. Home Owners Insurance	\$29.17	\$29.17	\$29.17
HOA Fee	\$314.54	\$314.54	\$314.54
TOTAL MONTHLY PAYMENT	\$2,350.38	\$2,648.41	\$2,427.40

The 5 year ARM product will be fixed for 5 years and then will adjust to the equivalent of the margin (1.75%) plus the index (1 year Treasury) with CAPS of 1/1/5.

APR, Annual Percentage Rate, may be slightly higher. Rates are subject to change without notice. Not everyone will qualify for the programs listed above.

PROSPERITY
M O R T G A G E

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