

The financial side of buying

Assuming a 6% interest loan on \$X purchase price = \$X payment per month

Actual after-tax monthly payment assuming 28% federal tax bracket and 9% DC city income tax

Purchase Price	0% down	5% down	10% down	20% down	5% down	20% down
\$100,000 =	\$600	\$570	\$540	\$480	\$359	\$302
\$150,000 =	\$899	\$854	\$809	\$719	\$538	\$453
\$200,000 =	\$1,330	\$1,139	\$1,079	\$959	\$717	\$604
\$300,000 =	\$1,799	\$1,709	\$1,619	\$1,439	\$1,077	\$907
\$400,000 =	\$2,398	\$2,278	\$2,158	\$1,918	\$1,435	\$1,208
\$500,000 =	\$2,998	\$2,848	\$2,698	\$2,398	\$1,794	\$1,510
\$600,000 =	\$3,597	\$3,417	\$3,238	\$2,878	\$2,153	\$1,813
\$700,000 =	\$4,197	\$3,987	\$3,777	\$3,357	\$2,512	\$2,115
\$800,000 =	\$4,796	\$4,557	\$4,316	\$3,837	\$2,871	\$2,417
\$900,000 =	\$5,394	\$5,126	\$4,856	\$4,316	\$3,229	\$2,719
\$1,000,000 =	\$5,995	\$5,696	\$5,395	\$4,796	\$3,588	\$3,021
\$1,500,000 =	\$8,993	\$8,544	\$8,094	\$7,195	\$5,382	\$4,533



